



OnePointFive

## Source of the funds and wealth.

### Source of funds:

Means the origin of the funds involved in a business relationship or a single transaction. It includes the activity that generated the funds used in the business relationship (i.e. the client's salary, occupation, business activities, proceeds of sale, corporate dividends, inheritance, savings etc)

### Source of wealth:

Means the activities that have generated the total networth of the client that is, the activities that produced the client's funds and property (e.g. inheritance, savings, sale of shares, sale of asset, property investment, portfolio, property development, company profits, pension, maturing investments, gift/ donation etc)

# The OnePointFive Mandate

**At OnePointFive, we offer either a Sole or a Joint Mandate.**

It is important to highlight, in the event of a joint Mandate, each agency involved will specify their mandated commission. In the case of OnePointFive, we charge a fair, fixed commission of 1.5%, the other agency may have signed you up for a commission of 5% for example, giving each agency equal rights to sell the property. If the other agency secures a sale on your R10,000,000 home, your commission will amount to R575,000 including VAT, as opposed to a commission of R172,500 including VAT as charged by OnePointFive. Something to consider when selecting the type of Mandate you wish to sign.

Signing a Mandate with OnePointFive can be done in one of two ways, either via our highly advanced platform, or alternatively an abbreviated mandate can be signed in person.

Benefits of utilizing the OnePointFive platform for signing of a Sales Mandate Include:

- **In-Person Assistance:** OnePointFive will be on hand to assist you in person should you need.
- **Automatic Document Generation:** The OnePointFive platform automatically populates all necessary details, streamlining the creation of various mandate-related documents. These encompass:
  - Resolutions for entities such as PTY's, CC's or Trusts appointing authorised representatives.
  - A Special Power of Attorney should a seller appoint an Authorised agent to sign on their behalf.
- **Seamless Digital Signing:** Automatically generated documents are sequentially emailed to respective parties for digital signing. The process is facilitated by DocuSign, a secure and efficient signature acquisition system. DocuSign's user-friendly nature extends across both web and mobile applications, offering straightforward instructions to guide you through the process.
- **Streamlined Offer Acceptance:** In the event a suitable offer is made on your property, all required information is already stored within the system, simplifying the acceptance, and signing of an Offer to Purchase.
- **Automated FICA Information:** Upon acceptance of an Offer to Purchase, the platform generates the necessary FICA documentation as required by OnePointFive, the Conveyancing Attorneys and any banks if applicable.
- **Enhanced Efficiency:** The platform negates the necessity for redundant data input across multiple documents for various vendors, as mentioned above. As a user, you are only providing all necessary information once, and we do the rest for you.

[www.onepointfive.co.za](http://www.onepointfive.co.za)